

Who profits?
current as of spring 2022

Lockheed Martin (LMT) – James Taiclet
Raytheon Technologies (RTX) – Greg Hayes
General Dynamics (GD) – Phebe Novakovic
Boeing Defense Space & Security (BA) – Leanne Caret
Northrop Grumman (NOC) – Kathy Warden
L3Harris (LHX) – Chris Kubasik

Booz Allen Hamilton (BAH) – Horacio Rozanski
CACI (CACI) – John Mengucci
SAIC (SAIC) – Nazzic Keene
Leidos (LDOS) – Roger Krone
Textron (TXT) – Scott Donnelly
General Electric (GE) – H. Lawrence “Larry” Culp
Honeywell (HON) – Darius Adamczyk
Huntington Ingalls Industries (HII) – Christopher Kastner

Project management firms have flocked to the military and intel budgets.

AECOM (ACM)	Bechtel
Fluor (FLR)	Jacobs (J)
KBR (KBR)	Parsons (PSN)
Tetra Tech (TTEK)	

Consulting firms make recommendations to military leadership.

Boston Consulting Group, McKinsey & Co., Systems Planning & Analysis Inc., Whitney, Bradley & Brown

Financial firms conduct the ongoing audit of the U.S. military and do some consulting.

Deloitte & Touche, Ernst & Young, Grant Thornton, Kearney & Co., KPMG, PwC

IT corporations form the backbone of U.S. military computing power.

Amazon, Cisco, HP, IBM, Microsoft, Oracle

Telecoms sell IT services, communications infrastructure, and R&D.

AT&T, Comcast, Lumen, T-Mobile, Verizon

Billionaires run the main privately held corporations.

General Atomics – Neal Blue
Sierra Nevada Corporation (SNC) – Fatih Ozmen

Private equity firms regularly buy and sell war corporations.

- Amentum (owned by Lindsay Goldberg)
- Peraton (owned by Veritas Capital)
- Titan (owned by Carlyle Group and Stellex Capital Management)
- Vertex Aerospace and Vectrus (owned by American Industrial Partners)

A few European war corporations produce goods and services in the U.S. and contract with the U.S. military.

Accenture (ACN) – Julie Sweet	Kongsberg (KOG.OL) – Geir Håøy
Leonardo DRS (DRS) – William Lynn	Rolls-Royce (RYCEY) – Warren East
Saab (SAAB-B) – Micael Johansson	Thales (THLEF) – Patrice Caine