

## Who profits?

Last updated 9 April 2023

Lockheed Martin (LMT) – James Taiclet  
Raytheon Technologies (RTX) – Greg Hayes  
General Dynamics (GD) – Phebe Novakovic  
Boeing (BA) Defense Space & Security – Ted Colbert (David Calhoun is Boeing CEO)  
Northrop Grumman (NOC) – Kathy Warden  
L3Harris (LHX) – Chris Kubasik

Huntington Ingalls Industries (HII) – Christopher Kastner  
Leidos (LDOS) – Roger Krone *Thomas Bell, CEO of Rolls-Royce North America, replaces Roger Krone as Leidos CEO in May 2023.*  
Booz Allen Hamilton (BAH) – Horacio Rozanski  
Honeywell (HON) – Darius Adamczyk *Vimal Kapur replaces Darius Adamczyk as Honeywell CEO in June 2023.*  
CACI (CACI) – John Mengucci  
SAIC (SAIC) – Nazzic Keene  
Textron (TXT) – Scott Donnelly

### ***Project management firms have flocked to the military and intel budgets.***

AECOM (ACM), Bechtel, Fluor (FLR), Jacobs (J), KBR (KBR), Parsons (PSN), Tetra Tech (TTEK)

### ***Consulting firms make recommendations to military leadership.***

Boston Consulting Group, McKinsey & Co., Systems Planning & Analysis Inc., Whitney, Bradley & Brown

### ***Financial firms conduct the ongoing audit of the U.S. military and do some consulting.***

Deloitte & Touche, Ernst & Young, Grant Thornton, Kearney & Co., KPMG, PwC

### ***Some corporations focus mainly on one business sector of war.***

General Electric (GE) sells engines for aircraft and ships, maintenance, and repair.

### ***IT corporations form the backbone of U.S. military computing power.***

Amazon, Cisco, HP, IBM, Intel, Microsoft, Oracle

### ***Telecoms sell IT services, communications infrastructure, and R&D, and abet espionage, contracting announcements indicate.***

AT&T, Comcast, Lumen, T-Mobile, Verizon

### ***Billionaires run the main privately held corporations.***

General Atomics – Neal Blue      Sierra Nevada Corporation (SNC) – Fatih Ozmen

### ***Ad agencies come up with ads, strategies, and content for military recruitment.***

DDB Chicago (Chicago, IL) Army; GSD&M Idea City (Austin, TX) Air Force; Wunderman Thompson (Atlanta, GA) USMC; Young & Rubicam (d.b.a. VMLY&R) (New York, NY) Navy.

### ***Private equity firms regularly buy and sell war corporations.***

- Amentum is owned by Lindsay Goldberg
- Peraton is owned by Veritas Capital
- Lone Star funds is in the process of buying Titan Acquisition Holdings from Carlyle Group and Stellex Capital
- V2X (combination of Vertex and Vectrus) is owned by American Industrial Partners

### ***Corporations based in Europe produce goods and services in the U.S. and contract with the U.S. military.***

- Accenture (ACN)
- Kongsberg (KOG.OL)
- Leonardo DRS (DRS)
- Rolls-Royce (RYCEY)
- Saab (SAAB-B)
- Safran (SAF.PA) forms CFM International with GE.
- Thales (THLEF)